

# Economic Indicators

## Loudoun County, Virginia

February 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	January 2002	408	408	392	4.1%
Single Family Detached Units Permitted	January 2002	209	209	182	14.8%
Single Family Attached Units Permitted	January 2002	113	113	210	-46.2%
Multifamily Units Permitted	January 2002	86	86	0	NA
<i>Source: Loudoun County Department of Building</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	January 2002	8,486	8,486	140,382	-94.0%
Flex/Industrial SF Permitted	January 2002	0	0	81,822	-100.0%
Retail SF Permitted	January 2002	0	0	42,703	-100.0%
Other SF Permitted	January 2002	2,960	2,960	14,221	-79.2%
Taxable SF Permitted	January 2002	5,526	5,526	1,636	237.8%
Nontaxable SF Permitted	January 2002	8,486	8,486	140,382	-94.0%
Total Value Nonresidential Construction	January 2002	0	0	0	NA
Value of New Buildings	January 2002	\$11,899,715	\$11,899,715	\$15,874,602	-25.0%
Value of Alterations/Additions	January 2002	\$1,721,200	\$1,721,200	\$11,404,000	-84.9%
Value of Alterations/Additions	January 2002	\$10,178,515	\$10,178,515	\$4,470,602	127.7%
Route 28 Taxing District SF Permitted	January 2002	0	0	82,470	-100.0%
Value of Route 28 Permitted Construction	January 2002	\$7,343,661	\$7,343,661	\$8,217,495	-10.6%
<i>Source: Loudoun County Department of Building</i>					
<b>Housing Sales</b>					
Single Family Detached	October 2001	612	7,624	7,383	3.3%
Single Family Attached	October 2001	247	3,301	3,750	-12.0%
Condominium	October 2001	276	3,319	2,884	15.1%
	October 2001	89	1,004	749	34.0%
<i>Source: Loudoun County Department of Financial</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	November 2001	1,302,659	16,709,052	18,654,949	-10.4%
International Passengers	November 2001	215,601	3,431,560	3,661,074	-6.3%
Total Freight (metric tonnes)	November 2001	24,547	306,076	351,870	-13.0%
<i>Source: Metropolitan Washington Airports</i>					
<b>Taxable Sales (000s)</b>	3rd Quarter 2001	\$650,195	\$1,883,499	\$1,748,019	7.8%
<i>Source: Virginia Department of Taxation</i>					

# Economic Indicators

## Loudoun County, Virginia

February 2002

	Reporting Period	Current Period	Last Period	Last Year-to-Date	Percent Change
<b>Average Housing Prices</b>	October 2001	\$292,688	\$293,062	\$282,505	3.6%
Single Family Detached	October 2001	\$413,940	\$407,977	\$361,174	14.6%
Single Family Attached	October 2001	\$230,273	\$235,710	\$202,116	13.9%
Condominium	October 2001	\$149,736	\$131,152	\$133,629	12.1%

Source: Loudoun County Financial Services

<b>At Place Employment</b>					
Employees	2nd Quarter 2001	97,200	94,332	87,046	11.7%
New Jobs (over previous period)	2nd Quarter 2001	2,868			
Establishments	2nd Quarter 2001	5,075	5,011	4,565	11.2%
New Businesses (over previous period)	2nd Quarter 2001	64			
Gross Wages (millions)	2nd Quarter 2001	\$1,880	\$1,539	\$1,056	78.1%

Source: Virginia Employment Commission

<b>Consumer Price Index</b>					
Washington-Baltimore DC/MD/VA (1996=100)	November 2001	110.9	111.7	108.5	2.2%
US-All Urban Consumers (1982-84=100)	December 2001	176.7	177.4	174.0	1.6%

Source: US Bureau of Labor Statistics

<b>Civilian Labor Force</b>					
Loudoun County	December 2001	101,180	101,593	96,991	4.3%
Northern Virginia	December 2001	1,285,871	1,292,310	1,249,277	2.9%

Source: Virginia Employment Commission

<b>Resident Employment Estimates</b>					
Loudoun County	December 2001	97,388	97,692	96,241	1.2%
Northern Virginia	December 2001	1,250,904	1,254,803	1,236,167	1.2%

Source: Virginia Employment Commission

<b>Washington Economic Index</b>					
Leading Index (1987=100)	November 2001	107.4	105.8	110.1	-2.5%
Current Index (1987=100)	November 2001	105.3	105.4	117.9	-10.7%

Source: Metropolitan Council of Governments

<b>Non-Residential Vacancy</b>					
Total	4th Quarter 2001	16.2%	15.6%	5.6%	187.2%
Office	4th Quarter 2001	15.7%	15.5%	6.9%	129.0%
Flex	4th Quarter 2001	24.6%	22.9%	8.8%	181.1%
Industrial	4th Quarter 2001	8.2%	8.6%	1.3%	513.5%

Source: Realty Information Group

Loudoun County Department of Economic Development  
1 Harrison Street SE PO Box 7000 Leesburg, VA 20177 USA

(703) 777-0426 www.loudounva.com